



LIBSYS Hires Tom Michel as Executive Vice President, Sales

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NAPERVILLE, Ill., May 12 /PRNewswire/ -- Libsys is proud to announce the recent hire of Tom Michel as Executive Vice President, Sales. Michel brings over 20 years of experience in sales management, general management, marketing and P&L to his role at Libsys.

Prior to Libsys, Tom Michel was COO and Chief Sales Operator for the Red Oak Group in Lake Forest, IL. In his recently assumed role with Libsys, Mr. Michel will develop new client relationships; nurture existing accounts as well as manage vendor relations.

Tom Michel's background includes expertise as a skilled business developer as well as extensive experience in start-up, turnaround and private and public companies.

"Libsys' tremendous and impressive growth over the past eight years has been due in no small part to the ongoing commitment of its employees, its consultants, and the dedication of its leadership," said Tom Michel. "I am joining the team at a very exciting time – when we're poised for our next period of unprecedented growth."

"Throughout 2010, we've followed one strategy. While some companies focus on maintaining the bottom line, we emphasize top-line growth. It's because of this strategy that we've brought Tom on board," said Mr. Shree Yerramsetti, President of Libsys. "Tom has a proven track record developing and implementing successful sales, services and marketing strategies. I couldn't think of anyone better suited to help take us to the next level."

Libsys develops, installs and operates IT solutions for clients in a variety of industries from banking and financial services to pharmaceutical and medical, including many Fortune 500 companies.

In addition to their ranking within the top 100 of business in Chicago and the U.S., Libsys was ranked in the top 500 fastest growing companies in the U.S. by Inc.com & Deloitte.

For additional information on Libsys, visit: www.libsysinc.com

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