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Inc. Magazine Unveils 28th Annual List of America's Fastest-Growing Private Companies - the Inc. 500

LIBSYS Ranks in Top 40 in IT Services and 388 overall on the Inc. 500 With Three-Year Sales Growth of 658.2%

NAPERVILLE, Ill., Aug. 18 /PRNewswire/ -- Inc. magazine named Libsys Inc. for the second consecutive year to their annual Inc. 500, an exclusive ranking of the U.S.'s fastest-growing private companies. Software service leader Libsys develops, installs and operates multi-industry IT solutions for clients across many industries, including a host of Fortune 500 companies.

Inc. magazine announced the annual list of America's fastest-growing private companies on August 12, 2009.

"We're again honored to be recognized by Inc. magazine, particularly for a second time," said Mr. Shree Yerramsetti, President of Libsys. "The growth and success we have experienced this year is a shared one - it's due in major part to the hard work and dedication of our employees and the loyalty and ingenuity of our clients."

Inc. 500's list represents the most comprehensive look at the most important segment of the economy--America's independent-minded entrepreneurs. Now in its 28th year, the Inc. 500 list is the magazine's yearly tribute to American business ingenuity and ambition.

"Working within the challenges of today's business environment to deliver the IT solutions our clients need has been challenging; fortunately, our delivery methodology ensures our clients comprehensive end-to-end solutions that helps them stay ahead of the competition," said Mr. Siva Yarramsetty, CEO of Libsys.

"If you want to know which companies are going to change the world, look at the Inc. 500," said Inc. editor Jane Berentson. "These are the most dynamic, fast-growth companies in the nation, the ones finding innovative solutions to problems, creating smart systems, and inventing products we soon discover we can't live without."

In 2008, Inc. ranked Libsys ninth in the Inc. 100 Businesses in Chicago-Naperville-Joliet, IL-IN-WI, 16th in the Inc. 100 IT Services Companies, and 177th in the Inc. 500 Companies in the U.S.

For additional information on Libsys, visit: www.LibsysInc.com

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