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Libsys, Inc Ranked Number 81st Fastest Growing Company in North America on Deloitte's 2008 Technology Fast 500

NAPERVILLE, Ill., Nov. 25 /PRNewswire/ -- Libsys, Inc today announced that it ranked number 81st on Deloitte's 2008 Technology Fast 500, a ranking of the 500 fastest growing technology, media, telecommunications and life sciences companies in North America. Rankings are based on percentage of fiscal year revenue growth over five years, from 2003-2007. Libsys, Inc grew 2908.24% during this period.

CEO Siva Yarramsetty is largely credited for leading Libsys in software services to be recognized as a major player in the information technology, leveraging internet technologies to deliver end-to-end IT solutions for business competitiveness. His technical expertise and delivery methodology ensure clients a customized solution that helps drive their business profitability and productivity, with minimum time-to-market. Mr. Siva received his Bachelor's degree in Computer Science Engineering from Bangalore University, India. He said, "We understand the requirement for each industry, and accordingly we develop the solutions or fill the client requirement as per their specific need and skills. It's that kind of expertise that helps generate client referrals."

President Sridhar Yerramsetti is highly credited for leading Libsys on technology-focus with a customer-centric attitude, made up of people who like the chance to solve complex technical problems. Mr. Sridhar received his Bachelor's degree in Electronic & Communications Engineering from Anna University, India. He said, "Our growth over the past five years has been a combination of hard work and the tremendous growth and demand for well qualified IT solutions and IT professionals. From our successful relationships with clients to the good word of mouth they've shared with others, we've managed to grow into what we are today."

"Deloitte's Technology Fast 500 recognizes companies who have achieved extraordinary growth in North America's most innovative and competitive market sectors," said Phil Asmundson, Deloitte LLP vice chairman and national managing partner for Technology, Media and Telecommunications. "We congratulate Libsys, Inc on this significant accomplishment."

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